



Class of 2012

## Tidal Transit



Location: Docking

Staff: 14 full-time and eight sub-contractors

Sector: Offshore services

Website: [www.tidal-transit.com](http://www.tidal-transit.com)

Future 50 celebrates those prepared to test their ideas and take a risk.

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Tidal Transit continues to sail full steam ahead towards a growing and prosperous future.

A new entrant to the Future 50 last year, the business this year appointed three new skippers to join its expanding seagoing team on the back of new contract wins, as well as taking on two new office-based staff.

In July it also extended contracts to transfer offshore wind workers to both the Greater Gabbard offshore wind farm off the Suffolk coast and the Sheringham Shoal windfarm, off north Norfolk.

Set up by Adam Wright and Leo Hambro, the new contracts have helped take turnover to the £1m mark from just over £100,000 in the last 12 months.

More recently, Tidal Transit announced a further £1.5m investment in a new boat in a sign of confidence in the wind energy industry, but warned of the difficulties of raising finance.

It has placed an order for the manufacture of the Tia Elizabeth, which will be the third in a potential fleet of 10 boats.

The first boat, the Ginny Louise, is currently working for utility firm SSE to provide crew transfer services in the Greater Gabbard wind farm development. The contract was recently extended to March 2013.

The second boat to be built, the Eden Rose, will transfer crew to the Sheringham Shoal wind farm until the end of November.

Mr Hambro met his business partner, Norfolk Fishing Trips founder Adam Wright, in November 2010.

They raised £2.3m of equity finance through private investors and said going forward they were looking at various opportunities for finance.

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