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# HICO invests in e-crew transfer vessel specialist

HICO Investment Group has agreed to help fund Tidal Transit's development as an offshore crew transfer vessel operator.

Feb. 6, 2024



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*Offshore staff*

**EGMERE, UK** — HICO Investment Group has agreed to help fund Tidal Transit's development as an offshore crew transfer vessel operator.



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Tidal Transit's projects include development of what it claims is the world's first electric crew transfer vessel (E-CTV) retrofit; offshore and onshore charging solutions; and an electric e-foiler through its partnership with [Artemis Technologies](#).

All have government funding provided by the Department for Transport and Innovate UK.

HICO aims to grow its presence in the offshore wind sector, and it already invests in offshore support vessel provider Britoil.

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